

## PRESS RELEASE

# The Moroccan Capital Market Authority revises the maximum variation thresholds of financial instruments

# Rabat, October 11th, 2021

In the light of the current situation and given the evolution of stock market indicators, the Moroccan Capital Market Authority has decided to revise the maximum variation thresholds applicable to financial instruments listed in Casablanca Stock Exchange.

Accordingly, as from October 12<sup>th</sup>, 2021, the maximum upward or downward variation in the price of a financial instrument during a single trading session may not exceed the following thresholds:

- 6% of the reference price for continuously quoted equity securities;
- 4% of the reference price for equity securities quoted at fixing;
- 2% of the reference price for debt securities.

The Moroccan Capital Market Authority will continue to closely monitor developments on the stock market, and make use of all the resources on hand to ensure the smooth running of the capital market.

# Decision of October 11th, 2021

# About the Moroccan Capital Market Authority (AMMC)

AMMC is the authority regulating the Moroccan capital market. The institution's mission is ton ensure the protection of savings and the proper functioning and transparency of the capital market in Morocco.

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